

RPSC Board Meeting – December 4, 2022

Board Member	Present	Regrets	Non-Voting	Present	Regrets
Sam Chiu	X		Robin Harris		X
John Hall	X		Lee Ann Stewart	X	
Steve Johnson	X		Ed Kroft	X	
Ken Lemke		X			
Peter MacDonald	X				
David McLaughlin	X				
Robert Pinet	X				
Gregg Redner	X				
John Sharp	X		Guests		
Jane Sodero	X		none		
Grégoire Teyssier		X			
Joe Trauzzi	X				
Joel Weiner	X				
Mike Walsh	X				

- Meeting was called to order at 7:33 pm (Atlantic), quorum having been met. The meeting was recorded and minutes were taken from the recorded meeting by Jane Sodero.
- Presentation and Approval of Minutes of September 18, 2022 Board Meeting – Peter MacDonald circulated these draft minutes.

Motion: To adopt the minutes from the September 18, 2022 Board Meeting. Moved by David McLaughlin; seconded by Joe Trauzzi. Motion passed.
- Update from National Office, Membership – Lee Ann Stewart

Lee Ann Stewart reported that renewals are coming in quickly. Etransfers are working very well. She reported that there have been 97 new members added in 2022.
- Financial, 2023 Budget, Grants – John Sharp

John Sharp circulated financial reports prior to the meeting. He noted The RPSC received a \$5000 bequest in November.

In addition, he went over the figures for the 2023 budget.

Motion: To adopt the proposed 2023 budget. Moved by Robert Pinet; seconded by Mike Walsh. Motion passed.

There was a discussion about the relationships among The RPSC, The RPSC Foundation and CAPE.
- Sale of Let’s Talk Exhibiting (English Edition) – Mike Walsh

Mike Walsh reported that 159 copies of 300 have been sold.
- Let’s Talk Exhibiting (French Edition) – Grégoire Teyssier

Sponsorships have been received to cover some of the costs of the layout and publication of 200 copies of the French translation. This will be a joint venture with FQP.

7. Francophilately Committee – Grégoire Teyssier

No report

8. TCP and Website; Director's area – Robin Harris

No report

9. Royal 2023/London and other Royals – Sam Chiu

There was a lengthy discussion about proposals for Royal 2023 in London. ON. It was suggested that a group get together to prepare a list of wants and wishes for the show and then take it to the CANPEX organizers to see what can be accomplished. It was specified that the meeting between RPSC and CANPEX representatives should take place via Zoom or telephone and not by email.

10. Judging, regional judges, judges' honorarium at national shows, Stratford Club closing, requested support from Orapex 2023, Brigham Cup Team Competition rules - Joel Weiner

Joel Weiner commented that show organizers in both Canada and the US are worried about rising costs and that virtual aspects may take away from attendance.

Motion: To set the honorarium for judges at national shows will be \$450C (or \$450US for APS judges) for 2022-2024. Moved by Joel Weiner; seconded by Jane Sodero. Motion passed.

The proposal for the Ron Brigham Cup awarded for a virtual team competition was presented by Joel Weiner. He is hoping that the competition may be available at Royal 2023. The RPSC was asked for a donation to support Orapex cover the costs of frame set-up. Discussion about the request raised concerns about setting a precedent for providing funding to other National level shows and questions about the role of CAPE in funding shows and whether there should be a more comprehensive approach to how assistance is dispersed to shows.

Motion: Provide funding to Orapex to help with frame set-up costs. Moved by Joel Weiner; seconded by John Hall. Motion defeated.

A committee was formed to consider how The RPSC can address many of the concerns raised in the discussion.

Joel Weiner reported that a discussion had taken place about the requirement to be accredited as a regional judge before becoming an apprentice at the National level. Since many areas of Canada do not have regional show, this requirement has been eliminated.

11. Frames Storage – Ken Lemke; Sam Chiu

The frames will be stored in London for a monthly rental fee as of October 2023. There was some discussion of the need for frames. Sam Chiu asked if any board members had suggestions for storage to let him know.

12. Sale Circuit – Ken Lemke

No report

13. FIP and International Shows – David McLaughlin

David McLaughlin outlined some upcoming international shows and reported of the Cape Town show where he was the commissioner and Sam Chiu was a judge.

14. Succession Planning – Lee Ann Stewart; Sam Chiu

Lee Ann reported that Mike Walsh and Sam Chiu's terms will end next year. In addition, John Hall, John Sharp, Robert Pinet and David McLaughlin are up for re-election. Robert Pinet and David McLaughlin indicated that they will not be re-offering so four people leaving the board.

Sam Chiu outlined some potential replacements. There was some discussion of possible francophone participation and it was noted that none of the potential replacements were women. The deadline for applications in December 12.

15. Report of the Committee regarding Terms of the Directors and the Executive
Deferred to next meeting.

16. RPSC to Organize own Convention – Joe Trauzzi

Joe Trauzzi circulated a report prior to the meeting outlining the roles necessary in operating the annual Royal show and how we can help and engage local clubs in hosting the show. There was a discussion about what we expect a Royal to be and how the show needs change in different areas of the country.

17. Publish Grand, Reserve and 1-F Grand winner exhibits – Joe Trauzzi

In a report circulated prior to the meeting, Joel Trauzzi proposed publishing the exhibits of Grand award winners at the Royal. No decision was made pending fuller information about costs and permissions.

18. Chapter Relations Study Group – Gregg Redner

Deferred to next meeting.

19. Other Business

Stamp Talks/Panels – Jane Sodero volunteered to help Lisa Tam with next year.

20. Adjournment

Next Meeting – February 5, 2023

**The Royal Philatelic Society of Canada
Balance Sheet**

<u>Assets</u>	<u>October 31 2022</u>	<u>October 31 2021</u>	<u>Dec. 31 2021</u>	<u>Liabilities</u>	<u>October 31 2022</u>	<u>October 31 2021</u>	<u>Dec. 31 2021</u>
TD Cdn Acct. Toronto	\$49,184.13	\$50,698.52	\$48,360.69	Accounts Payable	\$0.00	\$0.00	\$0.00
TD GIC	\$35,326.21	\$15,256.63	\$35,256.63	Pre-paid Memberships Next Year	\$1,901.60	\$2,139.74	\$25,742.15
PhilaPrint Receivable	-\$10,057.06	\$2,093.71	\$0.00	Pre-paid Membership 2 years out	\$448.37	\$446.15	\$955.11
RPSC Foundation Rec.	\$0.00	\$0.00	\$0.00	Pre-paid membership 3 years out	42.47	0.00	\$160.77
HST Paid on purchases	\$7,073.44	\$3,569.85	\$5,064.83	Pre-paid membership 4 years out	\$127.44	\$0.00	\$42.47
Other Receivable	\$0.00	\$0.00	\$0.00	Prepaid Chapter Fees	\$0.00	\$0.00	\$1,984.20
Chapter Insurance Rec.	\$0.00	\$0.00	\$0.00	Subscriptions Pre-paid	\$0.00	\$35.36	\$436.21
Pre-paid Exp.	\$1,939.03	\$1,099.63	\$8,506.83	Advertising pre-paid	\$1,365.00	\$1,365.00	\$1,365.00
Trophies & Medals	\$2,450.00	\$2,331.25	\$2,287.50	Pre-Paid Chapter Insurance	\$0.00	\$0.00	\$4,725.00
Exhibition Frames	\$23,959.30	\$23,959.30	\$23,959.30	Accrued Amounts Payable	\$3,500.00	\$3,500.00	\$3,500.00
Amortization of Frames	-\$13,175.76	-\$10,780.76	-\$13,175.76	HST Charged on Sales	\$3,814.30	\$3,554.36	\$6,496.34
				Life Members Fund	\$14,644.06	\$14,644.06	\$14,644.06
				TCP Subsidy - Next Year	\$4,500.00	\$4,500.00	\$4,500.00
				Future ROYAL Seed Money	\$1,500.00	\$1,500.00	\$1,500.00
				Surplus	\$44,208.71	\$20,054.87	\$44,208.71
				Current Year Surplus/Deficit	\$20,647.34	\$36,488.59	\$0.00
Total Assets	<u>\$96,699.29</u>	<u>\$88,228.13</u>	<u>\$110,260.02</u>	Total Liabilities	<u>\$96,699.29</u>	<u>\$88,228.13</u>	<u>\$110,260.02</u>

**The Royal Philatelic Society of Canada
Statement of Revenues and Expenses**

Revenue	Budget 2023		October 31 RPSC 2022	%	Dec. 31 Budget 2022	%	October 31 RPSC 2021	%	Dec. 31 RPSC 2021	%
Membership Fees	\$43,000	84.3%	\$42,371.99	69.5%	\$46,000.00	78.4%	\$44,574.68	78.4%	\$44,574.68	81.8%
Chapter Fees	3,500	6.9%	\$3,533.97	5.8%	\$3,700.00	6.3%	\$3,415.49	6.3%	\$3,415.49	6.3%
Donations	1,000	2.0%	\$1,136.01	1.9%	\$2,000.00	3.4%	\$2,400.80	3.4%	\$3,747.16	6.9%
Sponsorships	3,000	5.9%	\$13,510.00	22.2%	\$6,000.00	10.2%	\$2,250.00	10.2%	\$2,250.00	
Interest, Royal Fee etc.	500	1.0%	\$404.00	0.7%	\$1,000.00	1.7%	\$527.98	1.7%	\$527.98	1.0%
Total Revenue	51,000	100.0%	\$60,955.97	100.0%	\$58,700.00	100.0%	\$53,168.95	100.0%	\$54,515.31	100.0%
Journal Expenses	16,000	30.4%	\$15,563.13	39.1%	\$12,000.00	30.4%	\$9,030.68	30.4%	\$11,848.91	31.0%
Mailing	4,000	10.1%	\$4,242.63	10.6%	\$4,000.00	10.1%	\$2,746.07	10.1%	\$3,894.80	10.2%
International Mailing	2,500	6.3%	\$2,569.75	6.4%	\$2,500.00	6.3%	\$1,911.46	6.3%	\$2,576.73	6.7%
Editorial Costs	18,000	45.6%	\$15,630.00	39.2%	\$18,000.00	45.6%	\$14,423.75	45.6%	\$17,363.75	45.4%
Translations	3,000	7.6%	\$1,846.30	4.6%	\$3,000.00	7.6%	\$2,118.10	7.6%	\$2,565.40	6.7%
TCP Cost	43,500	100.0%	\$39,851.81	100.0%	\$39,500.00	100.0%	\$30,230.06	100.0%	\$38,249.59	100.0%
Federal & Philaprint Subsidy	-10,000	-25.3%	-\$13,000.00	-32.6%	-\$10,000.00	-25.3%	-\$14,000.00	-25.3%	-\$14,000.00	-36.6%
Advertising	-16,000	-50.6%	-\$16,215.60	-40.7%	-\$20,000.00	-50.6%	-\$17,567.25	-50.6%	-\$20,374.25	-53.3%
TCP Subscriptions	-700	-1.8%	-\$487.58	-1.2%	-\$700.00	-1.8%	-\$718.10	-1.8%	-\$749.07	-2.0%
Net TCP Cost	16,800	32.9%	\$10,148.63	16.6%	\$8,800.00	15.0%	-\$2,055.29	-3.9%	\$3,126.27	5.7%
Professional Fees	3,500	6.9%	\$3,150.00	5.2%	\$3,500.00	6.0%	\$3,150.00	6.0%	\$3,150.00	5.8%
Stamp Talks and Panels	1,000	2.0%	\$186.58	0.3%	\$1,000.00	1.7%	\$0.00	1.7%	\$0.00	0.0%
Office Admin. Asst.	13,200	25.9%	\$11,000.00	18.0%	\$13,200.00	22.5%	\$11,000.00	22.5%	\$13,200.00	24.2%
Office & General	1,500	2.9%	\$1,266.23	2.1%	\$1,500.00	2.6%	\$607.59	2.6%	\$583.77	1.1%
French website	1,000	2.0%	\$0.00	0.0%	\$1,000.00	1.7%	\$0.00	1.7%	\$0.00	0.0%
FIP/FIAF Fees	3,000	5.9%	\$2,862.08	4.7%	\$2,500.00	4.3%	\$2,177.00	4.3%	\$2,694.16	4.9%
CAPEX 22	0	0.0%	\$5,526.98	9.1%	\$4,000.00	6.8%	\$0.00	6.8%	\$0.00	0.0%
Marketing materials	0	0.0%	\$0.00	0.0%	\$2,000.00	3.4%	\$1,024.21	3.4%	\$0.00	0.0%
Book publishing advance (net of sales)	6,000	11.8%	\$3,207.60	5.3%	\$10,000.00	17.0%	\$0.00	17.0%	\$0.00	0.0%
Bank & PayPal Charges	2,000	3.9%	\$1,065.78	1.7%	\$2,000.00	3.4%	\$0.00	3.4%	\$1,907.33	3.5%
Amortization (Frames)	2,395	4.7%	\$0.00	0.0%	\$2,395.00	4.1%	\$0.00	4.1%	\$2,395.00	4.4%
Convention expenses	2,300	4.5%	\$0.00	0.0%	\$1,000.00	1.7%	\$0.00	1.7%	\$0.00	0.0%
Database Costs	2,500	4.9%	\$626.29	1.0%	\$2,500.00	4.3%	\$774.92	4.3%	\$3,075.68	5.6%
Telephone	1,100	2.2%	\$917.90	1.5%	\$1,100.00	1.9%	\$1,170.97	1.9%	\$1,354.55	2.5%
Insurance	2,500	4.9%	\$342.40	0.6%	\$2,250.00	3.8%	-\$1,169.04	3.8%	-\$1,169.04	-2.1%
Fellows, medal subsidy etc.	500	1.0%	\$8.16	0.0%	\$500.00	0.9%	\$0.00	0.9%	\$43.75	0.1%
Frame storage	500	1.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%
Total Expenses	59,795	117.2%	\$40,308.63	66.1%	\$59,245.00	100.9%	\$16,680.36	31.4%	\$30,361.47	55.7%
Surplus/Deficit	-\$8,795	-17.2%	\$20,647.34	33.9%	-\$545.00	-0.9%	\$36,488.59	68.6%	\$24,153.84	44.3%